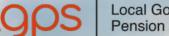
Essex Pension Fund

# Essex Pension Fund Advisory Board (PAB)



Local Government Pension Scheme



#### What is the Essex Pension Fund Advisory Board (PAB)?

## What are the benefits of being a PAB Member?

The PAB is a panel of **voluntary and elected representatives** that support the running of the Essex Pension Fund.

#### What does the PAB do?

The PAB is an **important part** of the Fund's checks and balances fulfilling an **oversight role** which forms part of the Fund's governance.

It does this by representing the interests of Scheme Members and Scheme Employers in assisting to ensure the governance and administration of the Essex Pension Fund is efficient and effective.

PAB Members carry out this role by acting as a **critical friend** to the Essex Pension Fund Strategy Board (PSB) providing feedback on the Fund's activities at quarterly meetings.

PAB Members:

- play a **vital role** in supporting the running of the Essex Pension Fund one of the largest Public Sector Pension Funds in the UK
- represent fellow Scheme Members and Scheme Employers and help to shape the running of the Fund
- help develop, grow and adapt to changing circumstances





#### What is a PAB Member required to do?

As a PAB Member you will generally be expected to:

- commit to the role for a period of at least 4 years
- have the capacity to attend up to 4 PAB meetings per year
- observe up to 4 PSB meetings per year to fulfill your oversight role
- attend and participate constructively in PAB meetings
- act impartially in the interests of both Scheme Employers and Members
- **develop** your knowledge and skills in relation to the LGPS and the Fund



### What support do I get in my role as a PAB Member?

As a PAB Member we will provide you with:

- fantastic ongoing support from our Fund Officers and industry-leading professionals
- a training plan tailored to your level of knowledge
- **flexible learning opportunities** including attendance at training sessions in person and online

#### What else do I need to know?

Vacancies to the PAB occur from time to time, and details can be found via the <u>website</u>. If you are interested in knowing more, contact <u>compliance.team@essex.gov.uk</u> who can arrange a discussion with Fund Officers and/or PAB Members.

You can also find out more about the PAB within the **PAB's Terms of Reference** and **Agenda Packs**.

### What our PAB Members say...



Nicola Mark Independent Chairman

"It has been my privilege to be the Independent Chairman of the Board since its inception in 2015. Despite many changes (both legal and people) we continue to grow and learn together. We are committed to providing useful and practical support from the perspective of both the Employers and Scheme Members to assist the Scheme Manager with their responsibilities."



James Durrant Employer Representative

"I have been a PAB member for 7 years and I enjoy playing a part in assisting a well run pension fund. Don't worry if you haven't got a pensions background, the Officers and Advisers are professional and friendly, and will help you gain knowledge and understanding at your pace and in a way that suits you."



Debs Hurst Scheme Member Representative

"I have been a Scheme Member Repesentative on the PAB for the past 4 years and have thoroughly enjoyed the experience. Learning about how pensions are managed and the importance of governance of pension schemes gives me comfort for my future retirement".



Cllr Martin Bracken Elected Scheme Employer Representative

"I have been a PAB member for the past 2 years representing local authorities on the Board. Learning about the LGPS and how Essex Pension Fund is managed is rewarding, interesting and challenging. I would certainly advise anyone to become a PAB member if the opportunity arises".